



Negotiating Group on the Multilateral Agreement on Investment (MAI)

Expert Group No.3 Expert Group No.3 on Treatment of Tax Issues in the MAI

SUMMARY RECORD

Meeting on 22-24 May 1996

Expert Group No.3 Expert Group No.3 on Treatment of Tax Issues in the MAI

Summary Record of the meeting held on 22-24 May, 1996

1. Adoption of the Agenda

The Group adopted the Agenda [DAFFE/MAI/EG2/A(96)2].

2. Approval of the Summary Record of the April 22-24 meeting

The Group approved the Summary Record [DAFFE/MAI/EG2/M(96)1].

3. Report by the Chairman on Meeting with BIAC

The Chairman made an oral report on his luncheon meeting with BIAC and drew attention to the preliminary observations submitted by BIAC on the treatment of tax measures in the MAI [DAFFE/MAI/EG2/RD(96)7].

4/5. Issues raised by MAI Drafting Group No. 2 (on Definition of Investor and Investment) and MAI Expert Group No. 1 (on Selected Issues concerning Geographical Scope, Overseas Territories and Dispute Settlement)

The Expert Group:

- Discussed the Chairman's Notes [DAFFE/MAI/EG2(96)5, 6 and 7].
- Noted the comments by delegations.

The Group also discussed issues arising in connection with accession of non-members.

6. Report of Expert Group No. 2 to the Negotiating Group

The Expert Group:

- Reviewed the elements of a draft report prepared by the Chairman [DAFFE/MAI/EG2(96)4].
- Noted the comments by delegations, including those circulated in writing by the Chairman [DAFFE/MAI/EG2/RD(96)1], four delegations [DAFFE/MAI/EG2/RD(96)6] and one other delegation [DAFFE/MAI/EG2/RD(96)5].
- Agreed on a final report and letter of transmittal to be submitted to the Negotiating Group [DAFFE/MAI/EG2(96)8].