
Aida Caldera

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Education

Ph.D. in Economics, Université Libre de Bruxelles
Advanced Studies Certificate in International Economic Policy Research, Kiel Institute
B.Sc. in Economics, Universidad Complutense de Madrid

Professional Experience

OECD, Economics Department, 2009-present
Banque de France, 2008-2009
Bruegel, 2007
European Center for Advanced Research in Economics and Statistics (ECARES), 2005-2010
European Investment Bank, 2004-2005
Titulización de Activos, 2002-2003

Selected Publications

OECD Working Papers

1. [“Fostering innovative business investment in Spain”](#), *OECD Economic Department Working Papers*, May 2017, No. 1387 (with D. Haugh, M. Adalet McGowan, D. Andrews, G. Fulop and P. García Perea). Published as Chapter 2 in 2017 OECD Economic Surveys Spain. See articles in [El País](#), [El Mundo](#), [Expansión](#), [Cinco Días](#) and [Financial Times](#).
2. [“Reforms for more and better quality jobs in Spain”](#), *OECD Economic Department Working Papers*, May 2017, No. 1386 (with Y. Jin and P. García Perea). Published as Chapter 1 in 2017 OECD Economic Surveys Spain. See articles in [El País](#), [El Mundo](#), [Expansión](#), [Cinco Días](#), [Financial Times](#) and [The Economist](#).
3. [“Strengthening economic resilience: Insights from the post-1970 record of severe recessions and financial crises”](#), *OECD Economic Policy Paper*, December 2016, No. 20 (with A. de Serres, F. Gori, M. Hermansen and O. Röhn). See [VoX Eu column](#). See [Euroactiv Catherine Mann interview](#)
4. [How do policies influence GDP tail risks?](#), *OECD Economic Department Working Papers*, No. 1339, *OECD Publishing 2016*, (with O. Röhn).

5. ["Can reforms promoting growth increase financial fragility?" an empirical assessment](#), *OECD Economic Department Working Papers*, No. 1340, OECD Publishing 2016, (with F. Gori).
6. ["Reforming in a difficult macroeconomic context: A review of the issues and recent literature"](#), *OECD Economic Department Working Papers* 1292, OECD Publishing, 2016 (with Alain de Serres and Naomitsu Yashiro). See [VOX EU](#) column, [ECOSCOPE](#) blog, See article in [Bloomberg](#) (4 September 2016)
7. ["Economic resilience: a new set of vulnerability indicators for OECD countries"](#), *OECD Economics Department Working Papers* 1249, OECD Publishing, 2015, (with O. Röhn, M. Hermansen and M. Rasmussen). See [VOX EU](#) column. See [Economic Resilience Website](#) for set of indicators.
8. ["Economic resilience: what role for policies"](#), *OECD Economics Department Working Papers* 1251, OECD Publishing, 2015, (with M. Rasmussen and O. Röhn). See [VOX EU](#) column. See [Economic Resilience Website](#)
9. ["Improving well-being in the United States"](#), *OECD Economics Department Working Papers* 1146, OECD Publishing, 2014, (with P. Lenain and Sarah Fleche). Published as Chapter 1 in 2014 OECD Economic Surveys United States. See article in the [Wall Street Journal](#).
10. ["An exploration of the determinants of the subjective well-being of Americans during the Great Recession"](#), *OECD Economics Department Working Papers*, 1158, 2014, OECD Publishing (with C. Tassot)
11. ["Policies for making the Chilean labour market more inclusive"](#), *OECD Economics Department Working Papers*, 1117, 2014, OECD Publishing. Published as Chapter 1 in 2013 OECD Economic Surveys Chile.
12. ["Improving fiscal federal relations for a stronger Mexico"](#), *OECD Economics Department Working Paper*, No. 1078, 2013. Published as Chapter 3 in 2013 OECD Economic Surveys Mexico. See article in [El Universal](#)
13. ["Building blocks for a better functioning housing market in Chile"](#), *OECD Economics Department Working Paper*, No.943, 2012. Published as Chapter 2 in 2012 OECD Economic Surveys Chile. See articles in [El Mercurio](#), [La Nación](#)
14. ["Towards a Better Understanding of the Informal Economy Economy"](#), *OECD Economics Department Working Paper*, No. 873, 2011 (with D. Andrews and Å. Johansson).
15. ["Housing and the Economy: Policies for Renovation"](#) in: *Economic Policy Reforms: Going for Growth* 2011, OECD: Paris (with A. Caldera Sánchez and Å. Johansson).
16. ["Drivers of Homeownership in Selected OECD Countries"](#), *OECD Economics Department Working Paper*, No. 849, 2011 (with D. Andrews).
17. ["To Move or Not to Move: What Drives Residential Mobility in the OECD?"](#), *OECD Economics Department Working Paper*, No. 846, 2011 (with D. Andrews).
18. ["The Price Responsiveness of Housing Supply in OECD countries"](#), *OECD Economics Department Working Paper*, No. 846, 2011 (with Å. Johansson).
19. ["Housing Markets and Structural Policies in OECD Countries"](#), *OECD Economics Department Working Paper*, No. 836, 2011 (with D. Andrews and Å. Johansson). Published as "Housing and the Economy: Policies for Renovation" in OECD [Going for Growth](#) 2011. See article in [The Economist](#) (March 21, 2015). See dedicated [website](#).

Peer Reviewed Publications

1. "[Reforming in a difficult macroeconomic context: A Review of the Issues and Recent Literature](#)", *Journal of International Commerce, Economics and Policy*, Vol 8, No. 1 (2017), p. 41 (with A de Serres and N. Yashiro).
2. "[Economic resilience: what role for policies](#)", *Journal of International Commerce, Economics and Policy*, Vol 7, No. 2 (2016), p 44. (with M. Rasmussen and O. Röhn).
3. "[Financial constraints and foreign market entries or exits: firm-level evidence from France](#)", *Review of World Economics*, May 2015, (with P. Askenazy, G. Gaulier, D. Irac)
4. "[The Price Responsiveness of Housing Supply in OECD countries](#)", *Journal of Housing Economics*, Volume 22, Issue 3, September 2013, Pages 231–249. (with Å. Johansson)
5. "[The Evolution of Homeownership Rates in Selected OECD Countries: Demographic and Public Policy Influences](#)", *OECD Journal: Economic Studies*, *OECD Publishing*, vol. 2011(1) (with D.Andrews).
6. "[Transferencia de tecnología: aprovechando el capital investigador de las universidades para el beneficio de la industria](#)", *Informe CYD 2010*, Fundación Conocimiento y Desarrollo, 2011.
7. "[Residential Mobility and Public Policy in OECD Countries](#)", *OECD Journal: Economic Studies*, *OECD Publishing*, vol. 2011(1) (with D. Andrews)
8. "[Financial Constraints and Foreign Market Entries or Exits: Firm-Level Evidence from France](#)", *Banque de France Working Papers*, No. 328, 2011 (with P. Askenazy, G. Gaulier, D. Irac)
9. "[Innovation and Exporting: Evidence from Spanish Manufacturing Firms](#)," *Review of World Economics (Weltwirtschaftliches Archiv)*, vol. 146(4), pp. 657-689, 2010.
10. "[Performance of Spanish Universities in Technology Transfer: An Empirical Analysis](#)," *Research Policy*, vol. 39(9), pp. 1160-1173, 2010 (with O. Debande).

Other Working Papers and Policy Reports

1. "Growing with Foreign Firms or Lagging Behind? Evidence from Spanish Micro-data" (2010), in Firms, Technology and Trade, European Center for Advanced Research in Economics and Statistics. See summary [here](#).
2. "Innovation and Exporting: Evidence from Spanish Manufacturing Firms" (2010) ECORE Working Paper, No.48, pp.1-47.
3. "Science-Industry Links and Intermediary Institutions in Spain: Relevance for the EIB" (2006) Internal report prepared for the European Investment Bank, pp.1-36.
4. "Social Housing and Urban Renewal in Developing Countries: A Proposal for the EIB" (2005), Internal report prepared for the European Investment Bank pp.1-32.
5. "[Affordability of Pharmaceutical Drugs in Developing Countries](#)," (2004) (with Ziga Zarnic), ASP Working Paper, No. 419, Kiel Institute for World Economics: 1-25.
6. "[Aid, Growth and Institutions: A Cross-Country Empirical Analysis](#)," (2003) (with Julien E. Hartley), ASP Working Paper, No. 417, Kiel Institute for World Economics: 1-33.