NOTIFICATIONS OF INVESTMENT AND DISINVESTMENT PROJECTS IN JAPAN

Please find attached four investment and six disinvestment projects in Japan.

Contact: Mr. Wolfgang Hübner, Head of DoT and Steel Unit, STI; tel.: (33 1) 45 24 91 32; Fax: (33 1) 45 24 88 65; Internet: Wolfgang Hubner@oecd.org
NOTIFICATIONS OF INVESTMENT PROJECTS IN JAPAN

Company: Sumitomo Metal Industries, Ltd.

Location: Wakayama Works

Description of Principal Production Unit: -- Production unit: 1) New medium-size Seamless Pipe Mill 2) N° 1 Round Billet Continuous Caster including corresponding facilities.

-- Range of products: ordinary steel and special steel.

-- Annual capacity: 1) 500 000 tpy.
   2) 1 000 000 tpy.

Date of Completion: 1) 3 February, 1997.
   2) 1 July, 1996.

Likely net effect on the works or the company’s total effective capacity: 1) - 70 000 tpy
   2) None

Net effect on employment in the company: 1) - 310 persons.
   2) - 200 persons.

Cost: 80 billion yens and $ 730 million, US funds (US 1 $ = 110 yens).

Company: Tokyo Steel Co., Ltd.

Location: Okayama Works

Description of Principal Production Unit: -- Production unit: Galvanising line.

-- Range of products: galvanising sheet.

-- Annual capacity: 300 000 tpy.

Date of Completion: March, 1997.

Likely net effect on the works or the company’s total effective capacity: 300 000 tpy

Net effect on employment in the company: Employment increase.

Cost: 7.9 billion yens and $ 65.8 million, US funds (US 1 $ = 110 yens).
Company: Tokyo Steel Co., Ltd.

Location: Okayama Works

Description of Principal Production Unit: -- Production unit: Cold Rolling Mill.
-- Range of products: Cold Rolled sheet.
-- Annual capacity: 300,000 tpy.

Date of Completion: March, 1997.

Likely net effect on the works or the company’s total effective capacity: 300,000 tpy

Net effect on employment in the company: Employment increase.

Cost: 3.3 billion yens and $ 27.5 million, US funds (US 1 $ = 110 yens).

---

Company: Kobe Steel, Ltd.

Location: Kakogawa Works

Description of Principal Production Unit: -- Production unit: Relining for n° 3 Blast Furnace.
-- Range of products: Pig Iron
-- Annual capacity: 3,984,000 tpy.

Date of Completion: 9 April, 1996.

Likely net effect on the works or the company’s total effective capacity: None.

Net effect on employment in the company: None.

Cost: 20.5 billion yens and $ 186 million, US funds (US 1 $ = 110 yens).
Company: Tokyo Steel Co., Ltd.

Location: Takamatsu Works

Description of Principal Production Unit: -- Production unit: Replacement of the Electric Arc Furnace.

-- Range of products: semi-finished products (slab).

-- Annual capacity: 650 000 tpy.

Date of Completion: October, 1996.

Likely net effect on the works or the company’s total effective capacity: None

Net effect on employment in the company: Employment decrease.

Cost: 5.7 billion yens and $ 47.5 million, US funds (US 1 $ = 110 yens).

_____________________________________________________________________________________

Company: Tokyo Steel Co., Ltd.

Location: Takamatsu Works

Description of Principal Production Unit: -- Production unit: Replacement of the Rolling Mill.

-- Range of products: Bar, wire rod.

-- Annual capacity: 650 000 tpy.

Date of Completion: October, 1996.

Likely net effect on the works or the company’s total effective capacity: None

Net effect on employment in the company: Employment decrease.

Cost: 4.2 billion yens and $ 35 million, US funds (US 1 $ = 110 yens).
NOTIFICATIONS OF DISINVESTMENT PROJECTS IN JAPAN

Company: NKK Corp.
Location: Keihin Works
Description of Principal Production Unit: -- Production unit: Continuous Electric Tinning line.
-- Range of products: Tinning sheet.
-- Annual capacity: 180 000 tpy.
Date of Closure: Available for stand-by use: 31 March, 1996.
Permanently dismantled: 30 September, 1996.
Likely net effect on the works or the company’s total effective capacity: None
Likely net effect on employment in the steel industry: None

Company: NKK Corp.
Location: Keihin Works
Description of Principal Production Unit: -- Production unit: Medium Diameter Seamless Pipe Mill.
-- Range of products: Seamless Pipe.
-- Annual capacity: 600 000 tpy.
Likely net effect on the works or the company’s total effective capacity: None
Likely net effect on employment in the steel industry: None
Company: Kobe Steel, Ltd.
Location: Kakogawa Works

**Description of Principal Production Unit:**
- Production unit: N° 2 Blast Furnace.
  - Range of products: Pig Iron.
  - Annual capacity: 3,380,000 tpy.

**Date of Closure:** Available for stand-by use: 8 April, 1996.

**Likely net effect on the works or the company’s total effective capacity:** None

**Likely net effect on employment in the steel industry:** None

---

Company: Tokyo Steel Co., Ltd.
Location: Takamatsu Works

**Description of Principal Production Unit:**
- Production unit: Electric Arc Furnace.
  - Range of products: Semi-finished products (slab).
  - Annual capacity: 900,000 tpy.

**Date of Closure:** Permanently dismantled: October, 1996.

**Likely net effect on the works or the company’s total effective capacity:** - 250,000 tpy

**Likely net effect on employment in the steel industry:** Employment decrease mainly due to retirement, and partly transfer to Utsunomiya Works.
**Company:**  Tokyo Steel Co., Ltd.

**Location:**  Takamatsu Works

**Description of Principal Production Unit:**

- Production unit: Rolling Mill.
- Range of products: Deformed bar.
- Annual capacity: 900,000 tpy.

**Date of Closure:** Permanently dismantled: October, 1996.

**Likely net effect on the works or the company’s total effective capacity:** - 250,000 tpy

**Likely net effect on employment in the steel industry:** Employment decrease mainly due to retirement, and partly transfer to Utsunomiya Works.