

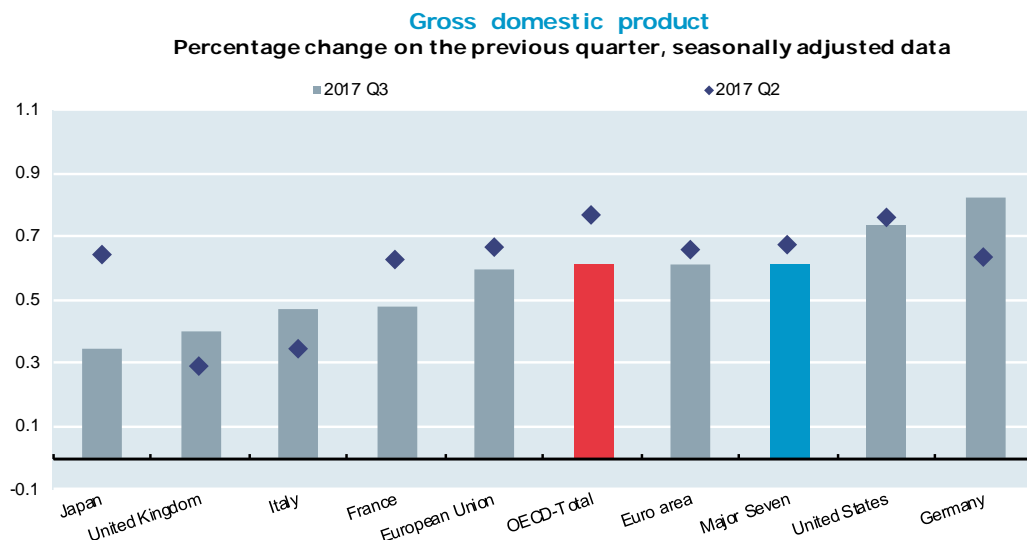
OECD GDP growth slows to 0.6% in third quarter of 2017

Quarterly growth of real gross domestic product (GDP) in the **OECD area** slowed to 0.6% in the third quarter of 2017, compared with 0.8% in the previous quarter, according to provisional estimates.

Among the **Major Seven** economies, GDP growth slowed markedly in **Japan** (to 0.3%, compared with 0.6% in the previous quarter) and, albeit marginally, in the **United States** (to 0.7%) and **France** (to 0.5%). On the other hand, growth picked up in **Germany** (to 0.8%, compared with 0.6%), **Italy** (to 0.5%, up from 0.3%) and marginally in the **United Kingdom** (to 0.4%, up from 0.3%).

In the **European Union** and the **euro area**, growth slowed marginally to 0.6% (down from 0.7%).

Year-on-year GDP growth for the **OECD area** accelerated to 2.6% in the third quarter of 2017, compared with 2.4% in the previous quarter. The **United Kingdom** recorded the slowest growth (1.5%) among the **Major Seven** economies, slipping from second highest in mid-2016.



>> Methodological Notes:

Further methodological information can be downloaded from:
http://www.oecd.org/std/na/OECDQuarterlyGDPGrowth_Methodology_EN.pdf
 and http://www.oecd.org/std/na/G20QuarterlyGDPGrowth_Methodology.pdf.

>> Access data:

Quarterly real GDP growth rates for all OECD countries and geographic groupings, as well as historical data, can be downloaded from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350>.

>> Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at news.contact@oecd.org; others should contact the Statistics Directorate at stat.contact@oecd.org.

>> Next QNA releases:

G20 GDP growth – Q3 2017: 14 December 2017
 Contributions to OECD GDP growth – Q3 2017: 11 January 2018
 OECD GDP growth – Q4 2017: 19 February 2018

Quarterly Real GDP growth

Percentage change on the previous quarter, seasonally adjusted data

	2015		2016				2017		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
OECD-Total	0.5	0.3	0.4	0.5	0.5	0.7	0.5	0.8	0.6
G20	0.8	0.7	0.8	0.8	0.8	1.0	0.8	1.0	..
European Union	0.5	0.5	0.4	0.4	0.4	0.7	0.6	0.7	0.6
Euro area	0.5	0.5	0.5	0.3	0.4	0.6	0.6	0.7	0.6
Major Seven	0.4	0.2	0.3	0.4	0.5	0.5	0.4	0.7	0.6
Canada	0.6	0.1	0.7	-0.3	1.0	0.7	0.9	1.1	..
France	0.4	0.3	0.6	-0.1	0.1	0.6	0.5	0.6	0.5
Germany	0.3	0.4	0.6	0.5	0.3	0.4	0.9	0.6	0.8
Italy	0.3	0.3	0.3	0.1	0.2	0.4	0.5	0.3	0.5
Japan	0.2	-0.2	0.5	0.5	0.2	0.4	0.3	0.6	0.3
United Kingdom	0.4	0.7	0.2	0.5	0.4	0.6	0.3	0.3	0.4
United States	0.4	0.1	0.1	0.6	0.7	0.4	0.3	0.8	0.7

.. : Latest quarter not yet available.

Quarterly Real GDP growth

Percentage change on the same quarter of the previous year, seasonally adjusted data

	2015		2016				2017		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
OECD-Total	2.5	2.1	1.8	1.7	1.6	2.0	2.1	2.4	2.6
G20	3.5	3.2	3.1	3.0	3.1	3.3	3.4	3.6	..
European Union	2.2	2.2	1.9	1.9	1.9	2.0	2.1	2.4	2.5
Euro area	2.0	2.0	1.7	1.8	1.7	1.9	2.0	2.3	2.5
Major Seven	2.0	1.6	1.3	1.3	1.4	1.7	1.8	2.1	2.2
Canada	0.8	0.4	1.3	1.1	1.5	2.0	2.3	3.7	..
France	0.8	1.0	1.2	1.2	0.9	1.2	1.1	1.8	2.2
Germany	1.8	1.3	1.8	1.9	1.9	1.9	2.1	2.3	2.8
Italy	1.0	1.2	1.3	1.0	0.9	1.0	1.3	1.5	1.8
Japan	2.0	1.0	0.4	1.0	1.0	1.7	1.4	1.5	1.6
United Kingdom	2.1	2.1	1.9	1.8	1.8	1.6	1.8	1.5	1.5
United States	2.4	2.0	1.4	1.2	1.5	1.8	2.0	2.2	2.3

.. : Latest quarter not yet available.