

<b>Jurisdiction's name:</b>	<b>Seychelles</b>
<b>Last update:</b>	<b>2 March 2017</b>

### Information on Tax Identification Numbers

#### Section I – TIN Description

Please provide a narrative description of the criteria governing the issuance of the TIN (e.g. some jurisdictions may only issue TINs to individuals, or to individuals that are filing tax returns; other jurisdictions may also issue TINs to (a subset of) Entities). In addition, information about the TIN issuing bodies, as well as the taxes for which the TIN is used as means of identification (e.g. income tax, wage tax, withholding taxes, VAT, etc.). In case a jurisdiction issues separate TINs for different taxes (e.g. income taxes, VAT, etc.), please only provide information in relation to the TINs you would expect to be provided for identification purposes in the context of the CRS.

Furthermore, jurisdictions may provide any useful information regarding the validity and frequency of renewal of TINs, as well as any recent changes made to the structure of their TINs.

Any further information regarding TINs that jurisdictions deem useful for publication on the CRS Portal may also be added in this narrative section.

**In accordance with section 35 of the Revenue Administration Act, 2009 any person liable to tax has to apply for a TIN. The term person is defined as being a natural person or a legal person.**

**As mentioned earlier in the document, the Seychelles do not levy any tax on individuals apart for those who falls under the category of business. For the purpose of Income tax, which is levied on emoluments paid to an employee by means of withholding tax payable by the employer, the only relevant TIN will be the one of the employer who will use it to effect the payments for his employees. The employees are not issued with a TIN.**

**However, there is one exception to the principal according to which no TIN is issued to individuals, and this concerns an individual who rents a house for residential dwelling in Seychelles. This individual, regardless of whether he is a business or not, will be issued with a TIN.**

**Furthermore, a clarification needs to be brought with regards to the International Business Companies (IBC) incorporated under the International Business Companies Act, 2016, Foundations as established under the Foundation Act, 2003 and Trust established under the International Trust Act, 1994. These persons are by law exempted from tax in the Seychelles and consequently are not issued with a TIN by the Seychelles Revenue Commission. These persons are issued with incorporation or registration numbers allocated to them by the Financial Services Authority. That would be the number generally used to identify them in Seychelles by the agencies which will need to.**

The TIN is used for all payments of all taxes and shall also appear on the Business Activity Statement, which is the form that has to be lodged along with any monthly payments. The TIN is electronically generated by the computerized system and is unique for every single taxpayer. It cannot be replicated or re-issued if one business ceases to exist. Only SRC has the ability to issue TIN.

## Section II – TIN Structure

This section contains information on the alphanumeric structure of the TIN, the use of slashed, capital letter, hyphens, etc. In addition, please outline the meaning given to the numbers and letters that make up the TIN (including for instance the use of check digits).

The Tax Identification Number, TIN, is a 9 digit number which is randomly generated by an algorithm which also ensures that it meets a checksum requirement. The only meaningful digit in the TIN sequence is the third digit which denotes the entity type of the tax payer as shown below:

Example TIN: 12**3**456789 will belong to a partnership:

The list below shows the entity type description against the corresponding value:

<b>3<sup>rd</sup> Digit Value</b>	<b>Entity Type Description</b>
1	Company
2	<u>Individual (sole trader or individual involved in renting residential dwelling)</u>
3	Partnership
4	Investment
5	Trust
7	Funds

## Section III – Where to find TINs?

Please list the official documents where the TIN can be found, such as the photo page of passports, social security cards, corporate documents, etc. Ideally, jurisdictions would provide scans of the documents on which they would highlight the place where the TIN can be found.

Any documents produced by SRC will have a space dedicated to the TIN.

## Section IV – TIN information on the domestic website

Please provide hyperlinks to their domestic website where further information on TINs can be found. In addition, please provide a link to an online TIN-verification tool, if available.

We currently have nothing on the website about this.

## Section V – Contact point for further information

Please provide the contact details of the competent service authority, which can be contacted in case of further questions on TINs.

Maria Luisa Woodcock, Director Taxpayer Services, Seychelles Revenue Commission, Maison Collet, Victoria, Mahe, Seychelles, phone 4293724, e-mail: [Luisa.woodcock@src.gov.sc](mailto:Luisa.woodcock@src.gov.sc)