

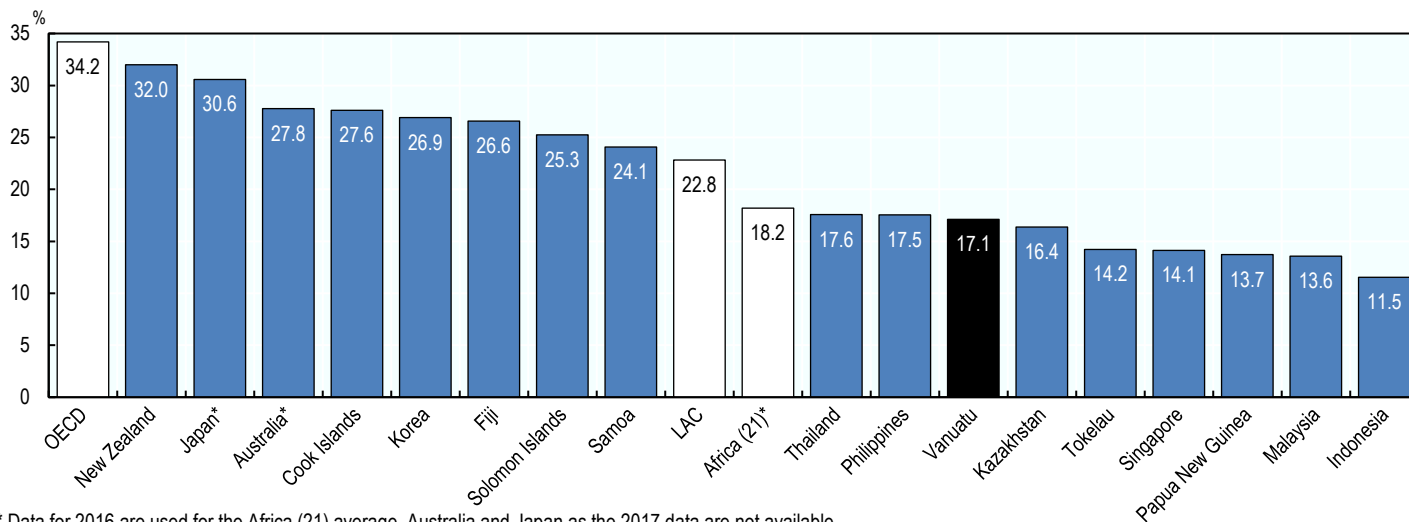


Revenue Statistics in Asian and Pacific Economies 2019 — Vanuatu

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Asian and Pacific economies and regional averages, 2017

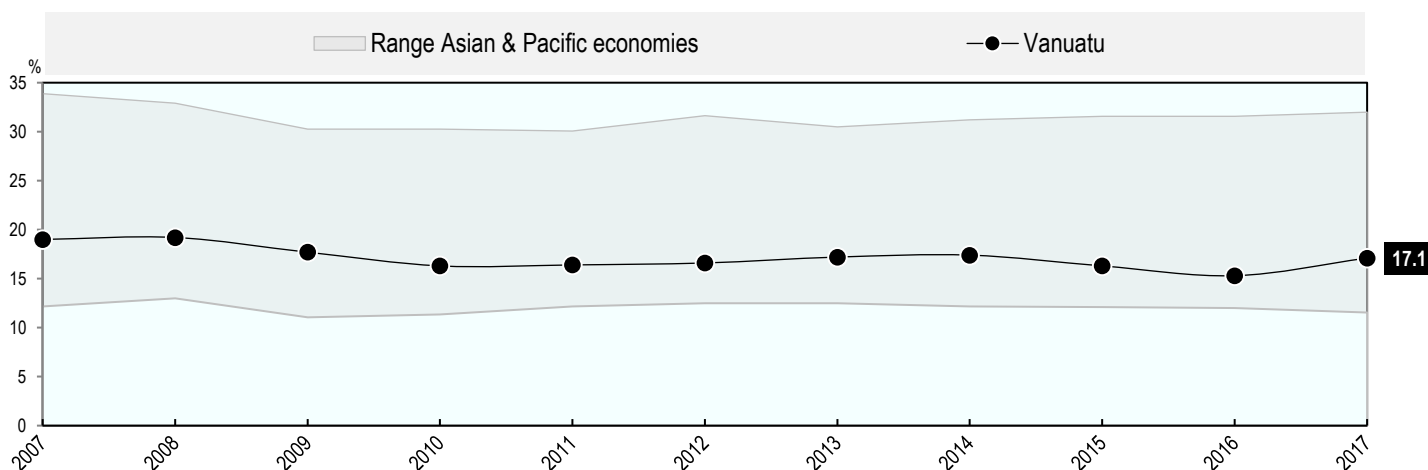
Vanuatu's tax-to-GDP ratio was 17.1% in 2017, below the OECD average (34.2%) by 17.1 percentage points, and also below the LAC and Africa (21)* averages (22.8% and 18.2%, respectively).



* Data for 2016 are used for the Africa (21) average, Australia and Japan as the 2017 data are not available.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in Vanuatu increased by 1.8 percentage points from 15.3% in 2016 to 17.1% in 2017. From 2007 to 2017, the tax-to-GDP ratio in Vanuatu decreased by 1.9 percentage points from 19.0% to 17.1%. The highest tax-to-GDP ratio in this period was 19.2% in 2008, and the lowest 15.3% in 2016.



In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>

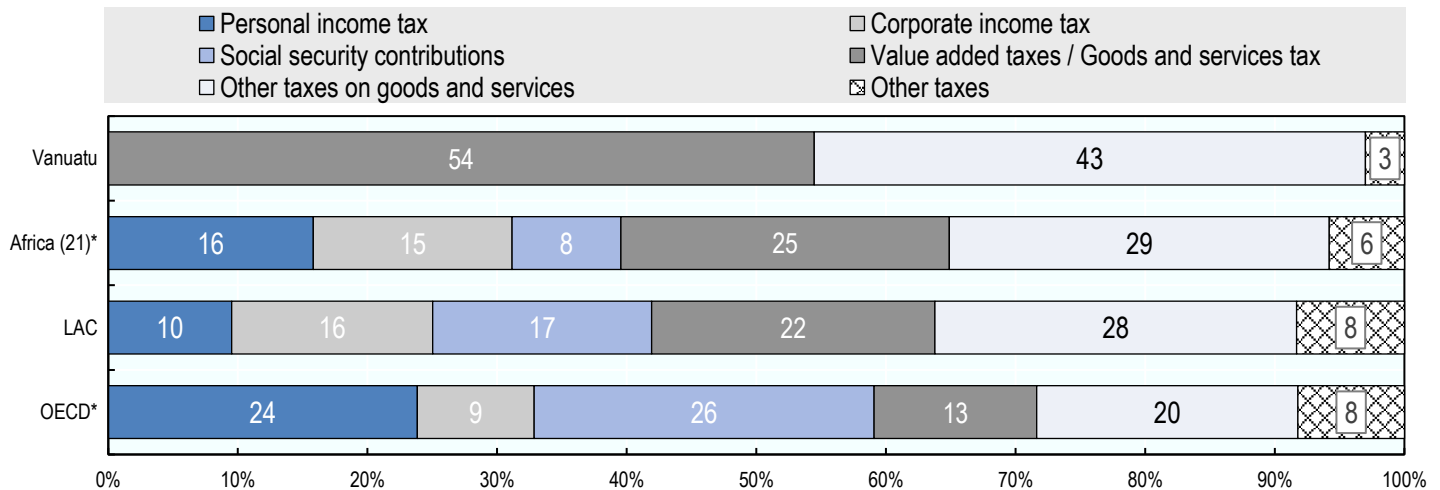
Regional averages (OECD, LAC, AFRICA (21)) refer to the 2019 edition for Revenue Statistics in Latin America and the Caribbean, and to the 2018 editions of Revenue Statistics and Revenue Statistics in Africa. oe.cd/global-rev-stats-database



Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax in total tax revenues. The highest share of tax revenues in Vanuatu in 2017 was derived from value added taxes / goods and services tax (54.5%). The second-highest share of tax revenues in 2017 was derived from other taxes on goods and services (42.5%).



* Data for 2016 are used for the Africa (21) and OECD average as the 2017 data are not available. All figures within the chart are rounded.

Summary of the tax structure in Vanuatu

	Tax Revenues in national currency			Tax structure in Vanuatu		
	Vatu, Millions			% in GDP		
	2017	2016	Δ	2017	2016	Δ
Taxes on income, profits and capital gains	-	-	-	0.0	0.0	0.0
<i>of which</i>	-	-	-	-	-	-
Personal income, profits and gains	-	-	-	0.0	0.0	0.0
Corporate income and gains	-	-	-	0.0	0.0	0.0
Social security contributions	-	-	-	0.0	0.0	0.0
Taxes on goods and services	15 761 131	12 940 806	+2 820 325	16.6	14.8	+ 1.8
<i>of which</i>	-	-	-	-	-	-
Value added taxes / Goods and services tax	6 912 461	5 548 757	+1 363 704	7.3	6.4	+ 0.9
Taxes on specific goods and services	6 111 869	5 159 149	+ 952 720	6.4	5.9	+ 0.5
<i>of which</i>	-	-	-	-	-	-
Excises	2 577 800	2 219 484	+ 358 316	2.7	2.5	+ 0.2
Customs and import duties	3 534 069	2 939 665	+ 594 404	3.7	3.4	+ 0.4
Other taxes	488 150	383 228	+ 104 922	0.5	0.4	+ 0.1
TOTAL	16 249 281	13 324 034	+2 925 247	17.1	15.3	+ 1.9

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions and taxes on goods and services. It includes taxes on payroll and workforce, taxes on property and other taxes (as defined in the OECD Interpretative Guide).



For further information, please see:

oe.cd/revenue-statistics-in-asia-and-pacific